

# Fact Sheet



## **PACE** Copper

There is a critical issue facing the resources sector right now – a significant decline in exploration investment and project advancement which has led to increased unemployment.

**The time is right for South Australia to deliver a new precompetitive geoscientific initiative.**

An initiative that will help the exploration industry recover from the challenging global economic cycle of the past five years and confidently face the next global surge in exploration for strategic metals such as copper.

**\$20** INITIATIVE  
MILLION

**PACE Copper** is a \$20 million initiative that will lead the transformation of the South Australian mineral exploration industry over the next two years.

### **FUTURE & EMPLOYMENT**

**PACE Copper** is both a future and employment focused initiative that will provide essential foundations for the South Australian Government Economic Priority #1: Unlocking the full potential of South Australia's resources, energy and renewable assets.

### **NEW DISCOVERIES**

This new initiative will provide the necessary information and opportunity to bring forward new discoveries and set the foundations for the next generation of mineral industry growth and job creation in the services, supplies and manufacturing sectors.

### **HIGH-QUALITY COPPER RESOURCES**

**PACE Copper** is also a critical upstream component of the State's Copper Strategy, driving the discovery of new high-quality copper resources.

### **WORLD'S LARGEST GEOPHYSICAL PROGRAM**

**PACE Copper** will deliver:

- the world's largest high-resolution airborne geophysical and terrain imaging program as part of a 'regeneration' of exploration in the highly prospective Gawler Craton
- industry-government collaborative drilling on new targets and domains
- world-class data and interpretation that will open up an untouched mineral province in the State's Far West (Eulca Basin/Basement).

### **COLLABORATIVE DRILLING**

### **WORLD-CLASS DATA**

# 20:1 INVESTMENT RETURNS

The evaluation of the **PACE** initiative (Plan for Accelerating Exploration) between 2004 and 2013 has shown that an investment in precompetitive geoscientific data and collaborative programs such as this can provide returns on investment over 20:1.

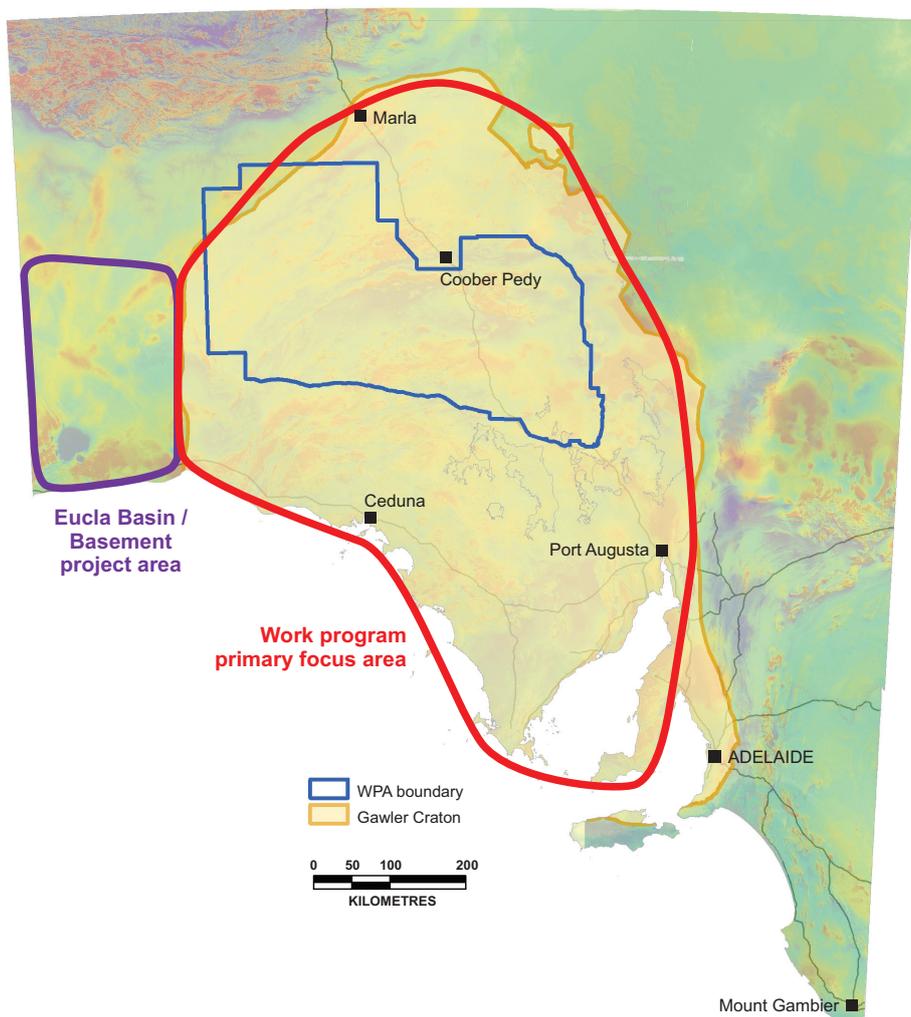
**\$20 INVESTMENT MILLION**

**\$400 MILLION PRIVATE MINERAL EXPLORATION**

**1000 DIRECT & INDIRECT JOBS**

The \$20 million investment in **PACE Copper** is this Government's response to the challenges facing the resources sector, and will aim to:

- generate over \$400 million in private mineral exploration return for the State
- create and retain up to 1,000 direct and indirect jobs within the minerals industry and services sector
- drive the exploration investment and discovery of the new high-quality copper resources required to meet the copper production goal of 1 Mtpa by 2030.



## FURTHER INFORMATION

**Dr Ted Tyne**  
Executive Director  
Mineral Resources  
Phone +61 8 8463 3000

**Mr Miles Davies**  
PACE General Manager  
Phone +61 8 8463 3159

*Map of South Australia highlighting the prominence of the Gawler Craton in the central part of the State.*

*The primary focus of the work program is highlighted in **red**.*

*The Eucla Basin / Basement project area, in the State's Far West, lies within the **purple** area.*